

DEC 7 - 1953

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES IN NEW YORK CITYR&S MR 998  
December 4, 1953

	Weekly 1953					Monthly	
	Oct. 31	Nov. 7	Nov. 14	Nov. 21	Nov. 28	Oct. 1953	Nov. 1953
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2.50	2.38	2.38	2.25	2.25	2.55	2.32
Bankers' acceptances (prime, 90 days)	1.88	1.88	1.88	1.88	1.88	1.88	1.88
Time loans (Stock exchange, 90 days)	3.13	3.13	3.13	3.13	3.13	3.13	3.13
Rate on Stock Exchange call loans: <u>1/</u>							
New . . . . .	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Renewal . . . . .	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Yields on U. S. Government securities: <u>1/</u>							
Bills, 3 months, new issues . . . . .	1.220	1.306	1.482	1.433	1.488	1.402	1.427
Bills, 3 months, market yield . . . . .	1.27	1.36	1.47	1.42	1.50	1.38	1.44
Taxable issues, 9 to 12 months . . . . .	1.59	1.59	1.56	1.49	1.50	1.72	1.53
Taxable issues, 3 to 5 years . . . . .	2.32	2.33	2.36	2.36	2.37	2.36	2.36
Bonds - long-term, taxable:							
Old series . . . . .	2.81	2.82	2.85	2.86	2.88	2.83	2.85
New series . . . . .	3.02	3.04	3.06	3.03	3.04	3.06	3.04
Price of long-term Treasury bonds:							
Old series . . . . .	95.61	95.37	94.99	94.93	94.68	95.28	94.98
New series* . . . . .	103.98	103.75	103.38	103.78	103.67	103.30	103.67
Average yield on corporate bonds (Moody's) <u>2/</u>							
Aaa . . . . .	3.12	3.09	3.10	3.13	3.13	3.16	3.11
Baa . . . . .	3.79	3.78	3.75	3.75	3.75	3.82	3.75
High-grade municipal bonds <u>3/</u>	2.66	2.64	2.62	2.61	2.60	2.72	2.62

1/ Average of daily figures.2/ Average of daily figures; weekly figures are for week ending Friday.3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

\* 3 1/4 per cent bond of 1978-83.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS