

G. 1

IN FILES SECTION

SEP 8 1953

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 995  
September 4, 1953

	Weekly 1953					Monthly	
	Aug. 1	Aug. 8	Aug. 15	Aug. 22	Aug. 29	July 1953	Aug. 1953
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2.75	2.75	2.75	2.75	2.75	2.75	2.75
Bankers acceptances (prime, 90 days)	1.88	1.88	1.88	1.88	1.88	1.88	1.88
Time loans (Stock exchange, 90 days)	3.13	3.13	3.13	3.13	3.13	3.13	3.13
Rate on Stock Exchange call loans: 1/							
New . . . . .	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Renewal . . . . .	3.25	3.25	3.25	3.25	3.25	3.25	3.25
Yields on U. S. Government securities: 1/							
Bills, 3 months, new issues . . . . .	2.157	2.136	2.116	2.101	2.001	2.101	2.088
Bills, 3 months, market yield . . . . .	2.11	2.07	2.08	2.06	1.98	2.04	2.04
Taxable issues, 9 to 12 months . . . . .	2.30	2.35	2.37	2.34	2.29	2.36	2.33
Taxable issues, 3 to 5 years . . . . .	2.70	2.72	2.79	2.80	2.78	2.72	2.77
Bonds - long term, taxable:							
Old series . . . . .	3.01	3.00	3.00	3.00	3.01	2.99	3.00
New series . . . . .	3.24	3.23	3.22	3.22	3.22	3.25	3.22
Price of long-term Treasury bonds:							
Old series . . . . .	92.80	92.94	92.92	92.95	92.83	92.98	92.89
New series . . . . .	100.15	100.33	100.50	100.46	100.46	100.03	100.44
Average yield on corporate bonds (Moody's) 2/							
Aaa . . . . .	3.24	3.22	3.22	3.24	3.26	3.28	3.24
Baa . . . . .	3.85	3.84	3.84	3.85	3.87	3.86	3.85
High-grade municipal bonds 3/	2.93	2.91	2.89	2.86	2.88	2.99	2.88

1/ Average of daily figures.

2/ Average of daily figures: weekly figures are for week ending Friday.

3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

r Revised

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS