

G.13

FINANCE SECTION

JUN 6 1953

R&S MR 992
June 4, 1953BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

	Weekly 1953					Monthly	
	May 2	May 9	May 16	May 23	May 29	Apr. 1953	May 1953
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2.55	2.63	2.69	2.69	2.69	2.44	2.68
Bankers acceptances (prime, 90 days)	1.88	1.88	1.88	1.88	1.88	1.88	1.88
Time loans (Stock exchange, 90 days)	2.63	2.63	2.63	2.63	2.63	2.63	2.63
Rate on Stock Exchange call loans: <u>1/</u>							
New	3.13	3.13	3.13	3.13	3.13	2.90	3.13
Renewal	3.13	3.13	3.13	3.13	3.13	2.90	3.13
Yields on U. S. Government securities: <u>1/</u>							
Bills, 3 months, new issues	2.243	2.352	2.271	2.092	2.084	2.177	2.200
Bills, 3 months, market yield	2.22	2.29	2.15	2.03	2.14	2.19	2.16
Taxable issues, 9 to 12 months.	2.38	2.41	2.30	2.39	2.55	2.27	2.41
Taxable issues, 3 to 5 years.	2.75	2.85	2.82	2.84	2.96	2.61	2.86
Bonds - long term, taxable:							
Old series	3.04	3.08	3.08	3.09	3.12	2.97	3.09
New series	--	3.27	3.26	3.26	3.27	--	3.26
Price of long-term Treasury bonds:							
Old series	92.28	91.72	91.71	91.64	91.16	93.25	91.59
New series	--	99.22	99.26	99.27	99.20	--	99.24
Average yield on corporate bonds (Moody's) <u>2/</u>							
Aaa	3.28	3.33	3.35	3.35	3.35	3.23	3.34
Baa	3.72	3.76	3.77	3.78	3.80	3.65	3.78
High-grade municipal bonds <u>3/</u>	2.66	2.70	2.72	2.74	2.77	2.63	2.73

1/ Average of daily figures.2/ Average of daily figures: weekly figures are for week ending Friday.3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS