

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

 R&S MR 982
 August 6, 1952

	Weekly 1952					Monthly	
	July 5	July 12	July 19	July 26	Aug. 2	June 1952	July 1952
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2.31	2.31	2.31	2.31	2.31	2.31	2.31
Bankers' acceptances (prime, 90 days)	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Time loans (Stock Exchange, 90 days)	2.56	2.56	2.56	2.56	2.56	2.56	2.56
Rate on Stock Exchange call loans: <u>1/</u>							
New	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Renewal	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Yields on U. S. Government securities: <u>1/</u>							
Bills, 3 months, new issue.	1.788	1.793	1.810	1.850	1.877	1.700	1.824
Bills, 3 months, market yield	1.75	1.77	1.81	1.84	1.86	1.70	1.81
Taxable issues, 9 to 12 months.	1.85	1.88	1.88	1.91	1.89	1.74	1.89
Taxable issues, 3 to 5 years.	2.09	2.11	2.12	2.16	2.20	2.04	2.14
Bonds, 12 years and over, taxable	2.62	2.61	2.59	2.60	2.63	2.61	2.61
Price of Treasury bonds.	98.25	98.31	98.58	98.57	98.08	98.32	98.40
Yields on high-grade corporate bonds (Treasury series) <u>1/</u>	2.96	2.97	2.97	2.96	2.96	2.95	2.96
Average yield on corporate bonds (Moody's) <u>2/</u>							
AAA	2.94	2.95	2.95	2.95	2.94	2.94	2.95
AA	3.50	3.50	3.50	3.50	3.51	3.50	3.50
High-grade municipal bonds <u>3/</u>	2.12	2.12	2.12	2.13	2.13	2.10	2.12

1/ Average of daily figures.

2/ Average of daily figures; weekly figures are for week ending Friday.

3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS