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July 3, 1952

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

	Weekly 1952					Monthly	
	May 31	June 7	June 14	June 21	June 28	May 1952	June 1952
Prevailing rate on:							
Commercial paper(prime, 4 to 6 mos.)	2.31	2.31	2.31	2.31	2.31	2.31	2.31
Bankers acceptances (prime, 90 days)	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Time loans (Stock Exchange, 90 days)	2.56	2.56	2.56	2.56	2.56	2.56	2.56
Rate on Stock Exchange call loans: 1/							
New	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Renewal	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Yields on U. S. Government securities: 1/							
Bills, 3 months, new issue	1.728	1.737	1.753	1.626	1.682	1.710	1.700
Bills, 3 months, market yield	1.70	1.73	1.71	1.58	1.74	1.67	1.70
Taxable issues, 9 to 12 months	1.67	1.69	1.72	1.74	1.81	1.66	1.74
Taxable issues, 3 to 5 years	1.97	1.99	2.02	2.05	2.09	1.95	2.04
Bonds, 12 years and over, taxable	2.60	2.62	2.61	2.61	2.62	2.57	2.61
Price of Treasury bonds	98.55	98.29	98.33	98.39	98.29	98.91	98.32
Yields on high-grade corporate bonds							
(Treasury series) 1/.	2.95	2.95	2.95	2.95	2.96	2.93	2.95
Average yield on corporate bonds(Moody's)2/							
Aaa	2.93	2.93	2.93	2.94	2.93	2.93	2.93
Baa	3.49	3.50	3.50	3.51	3.50	3.49	3.50
High-grade municipal bonds 3/	2.07	2.08	2.10	2.11	2.12	2.05	2.10

1/ Average of daily figures.

2/ Average of daily figures; weekly figures are for week ending Friday.

3/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS