

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

True
 R&S MR 980
 June 4, 1952

	Weekly 1952					Monthly	
	May 3	May 10	May 17	May 24	May 31	Apr. 1952	May 1952
Prevailing rate on:							
Commercial paper (prime, $\frac{1}{4}$ to 6 mos.)	2.31	2.31	2.31	2.31	2.31	2.35	2.31
Bankers acceptances (prime, 90 days)	1.75	1.75	1.75	1.75	1.75	1.75	1.75
Call loans (Stock Exchange, 90 days)	2.56	2.56	2.56	2.56	2.56	2.56	2.56
Rate on Stock Exchange call loans: $\frac{1}{4}$							
New	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Renewal	2.33	2.38	2.38	2.38	2.38	2.38	2.38
Yields on U.S. Government securities: $\frac{1}{4}$							
Bills, 3 months, new issue	1.69 $\frac{1}{2}$	1.710	1.725	1.69 $\frac{1}{4}$	1.728	1.623	1.710
Bills, 3 months, market yield	1.65	1.68	1.67	1.65	1.70	1.57	1.67
Taxable issues, 9 to 12 months	1.63	1.67	1.67	1.65	1.67	1.60	1.66
Taxable issues, 3 to 5 years	1.92	1.94	1.94	1.94	1.97	1.93	1.95
Bonds, 12 years and over, taxable $\frac{2}{4}$	2.53	2.56	2.56	2.58	2.60	2.64	2.57
Price of Treasury bonds $\frac{2}{4}$	98.82	99.08	99.11	98.82	98.55	97.95	98.55
Yields on high-grade corporate bonds (Treasury series) $\frac{1}{4}$	2.91	2.93	2.93	2.94	2.95	2.92	2.93
Average yield on corporate bonds (Moody's) $\frac{3}{4}$							
Aaa	2.92	2.93	2.92	2.93	2.93	2.93	2.93
Aaa	3.50	3.50	3.48	3.49	3.49	3.50	3.49
High-grade municipal bonds $\frac{1}{4}$	2.00	2.02	2.05	2.06	2.07	2.01	2.05

$\frac{1}{4}$ Average of daily figures.

$\frac{2}{4}$ Beginning April 1, 1952 series based on taxable bonds due or callable in 12 years and over; prior to April 1, series based on bonds due or callable in 15 years and over.

$\frac{3}{4}$ Average of daily figures; weekly figures are for week ending Friday.

$\frac{4}{4}$ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS