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GOVERNMENT FINANCE SECTION  
 FILES SECTION  
 MAY 8 1952

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 979  
 May 7, 1952

	Weekly 1952					Monthly	
	Apr. 5	Apr. 12	Apr. 19	Apr. 26	May 3	Mar. 1952	Apr. 1952
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2 3/8	2 3/8	2 3/8	2 1/4-2 3/8	2 1/4-2 3/8	2 3/8	2 5/16-2 3/8
Bankers' acceptances (prime, 90 days)	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
Time loans (Stock Exchange, 90 days)	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4
Rate on Stock Exchange call loans: <sup>1/</sup>							
New	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2
Renewal	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2
Yields on U.S. Government securities: <sup>1/</sup>							
Bills, 3 months, new issue	1.598	1.629	1.650	1.616	1.691	1.658	1.623
Bills, 3 months, market yield	1.49	1.57	1.58	1.59	1.65	1.59	1.57
Taxable issues, 9 to 12 months	1.60	1.59	1.59	1.62	1.63	1.69	1.60
Taxable issues, 3 to 5 years	1.95	1.96	1.90	1.91	1.92	2.02	1.93
Bonds, 12 years and over, taxable <sup>2/</sup>	2.68	2.69	2.63	2.60	2.58	<sup>2/</sup> 2.70	2.64
Price of Treasury bonds <sup>2/</sup>	97.22	97.32	98.04	98.44	98.82	<sup>2/</sup> 96.87	97.95
Yields on high-grade corporate bonds (Treasury series) <sup>1/</sup>	2.94	2.92	2.91	2.91	2.91	2.96	2.92
Average yield on corporate bonds (Moody's) <sup>3/</sup>							
Aaa	2.95	2.94	2.93	2.93	2.92	2.96	2.93
Baa	3.50	3.49	3.50	3.51	3.50	3.51	3.50
High-grade municipal bonds <sup>4/</sup>	2.03	2.00	2.00	2.00	2.00	2.07	2.01

- <sup>1/</sup> Average of daily figures.
- <sup>2/</sup> Beginning April 1, 1952 series based on taxable bonds due or callable in 12 years and over; prior to April 1, series based on bonds due or callable in 12 years and over.
- <sup>3/</sup> Average of daily figures; weekly figures are for week ending Friday.
- <sup>4/</sup> Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS