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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S ME 978
April 3, 1952

	Weekly 1952					Monthly	
	Mar. 1	Mar. 8	Mar. 15	Mar. 22	Mar. 29	Feb. 1952	Mar. 1952
Prevailing rate on:							
Commercial paper(prime,4 to 6 mos.)	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8
Bankers acceptances(prime,90 days)	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
Time loans(Stock Exchange,90 days)	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4
Rate on Stock Exchange call loans:1/							
New	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2
Renewal	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2
Yields on U.S.Government securities:1/							
Bills, 3 months 2/	1.563	1.656	1.784	1.601	1.592	1.574	1.658
Taxable issues, 9 to 12 months: . .	1.69	1.75	1.74	1.66	1.63	1.70	1.69
Taxable issues, 3 to 5 years. . .	2.08	2.10	2.05	1.99	1.96	2.07	2.02
Bonds,15 years and over, taxable	2.71	2.71	2.71	2.70	2.68	2.71	2.70
Price of Treasury bonds 3/	96.82	96.62	96.76	96.82	97.24	96.77	96.87
Yields on high-grade corporate bonds							
(Treasury series) 1/	2.93	2.95	2.97	2.96	2.94	2.89	2.96
Average yield on corporate bonds(Moody's)4/							
Aaa.	2.95	2.96	2.97	2.97	2.96	2.93	2.96
Baa.	3.53	3.52	3.52	3.50	3.51	3.53	3.51
High-grade municipal bonds 5/	2.04	2.07	2.08	2.07	2.07	2.04	2.07

1/ Average of daily figures.

2/ Rate on new issues within period.

3/ Average of taxable bonds due or callable in 15 years and over.

4/ Average of daily figures; weekly figures are for week ending Friday

5/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS