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March 6, 1952

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

	Weekly 1952					Monthly	
	Feb. 2	Feb. 9	Feb. 16	Feb. 23	Mar. 1	Jan. 1952	Feb. 1952
Prevailing rate on:							
Commercial paper(prime,4 to 6 mos.)	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8
Bankers acceptances(prime, 90 days)	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4
Time loans(Stock Exchange, 90 days)	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4
Rate on Stock Exchange call loans: 1/							
New	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 5/8	2 1/4-2 1/2
Renewal	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 5/8	2 1/4-2 1/2
Yields on U.S.Government securities: 1/							
Bills, 3 months 2/.	1.589	1.584	1.643	1.507	1.563	1.688	1.574
Taxable issues, 9 to 12 months. . .	1.71	1.71	1.71	1.70	1.69	1.75	1.70
Taxable issues, 3 to 5 years. . . .	2.05	2.06	2.08	2.08	2.08	2.08	2.07
Bonds,15 years and over,taxable . .	2.71	2.71	2.71	2.70	2.70	2.74	2.71
Price of Treasury bonds 3/	96.64	96.71	96.72	96.33	96.82	96.27	96.77
Yields on high-grade corporate bonds (Treasury series) 1/.	2.90	2.87	2.88	2.89	2.93	2.96	2.89
Average yield on corporate bonds(Moody's) 4/							
Aaa	2.95	2.93	2.91	2.93	2.95	2.98	2.93
Baa	3.55	3.54	3.52	3.52	3.53	3.59	3.53
High-grade municipal bonds 5/	2.08	2.04	2.04	2.04	2.04	2.10	2.04

1/ Average of daily figures.
2/ Rate on new issues within period.
3/ Average of taxable bonds due or callable in 15 years and over.
4/ Average of daily figures; weekly figures are for week ending Friday.
5/ Standard and Poor's Corporation: monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS