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1952

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 976  
February 12, 1952

		Weekly 1952					Monthly	
		Jan. 5	Jan. 12	Jan. 19	Jan. 26	Feb. 2	Dec. 1951	Jan. 1952
Prevailing rate on:								
Commercial paper (prime, 4 to 6 mos.)	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 3/8	2 1/4-2 3/8	2 3/8
Bankers acceptances (prime, 90 days)	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 3/4	1 5/8-1 3/4	1 3/4
Time loans (Stock Exchange, 90 days)	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 3/8-2 3/4	2 1/4-2 3/4	2 3/8-2 3/4
Rate on Stock Exchange call loans: <sup>1/</sup>								
New.....	2 1/4-2 3/4	2 1/4-2 3/4	2 1/4-2 3/4	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2-2 3/4	2 1/4-2 5/8
Renewal.....	2 1/4-2 3/4	2 1/4-2 3/4	2 1/4-2 3/4	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2-2 3/4	2 1/4-2 5/8
Yields on U.S. Government securities: <sup>2/</sup>								
Bills, 3 months <sup>2/</sup> .....	1.883	1.686	1.684	1.599	1.589	1.731	1.688	
Taxable issues, 9 to 12 months....	1.81	1.77	1.76	1.72	1.71	1.77	1.75	
Taxable issues, 3 to 5 years....	2.14	2.10	2.06	2.05	2.05	2.09	2.08	
Bonds, 15 years and over, taxable..	2.74	2.75	2.75	2.73	2.71	2.70	2.74	
Price of Treasury bonds <sup>3/</sup> .....	96.30	96.14	96.09	96.32	96.64	96.85	96.27	
Yields on high-grade corporate bonds (Treasury series) <sup>4/</sup> .....	3.03	3.00	2.95	2.93	2.90	3.03	2.96	
Average yield on corporate bonds (Moody's) <sup>5/</sup>								
Aaa.....	3.03	3.01	2.99	2.97	2.95	3.01	2.98	
... . . . .	3.63	3.61	3.60	3.58	3.55	3.62	3.59	
High-grade municipal bonds <sup>5/</sup> .....	2.13	2.12	2.10	2.09	2.08	2.10	2.10	

<sup>1/</sup> Average of daily figures.<sup>2/</sup> Rate on new issues within period.<sup>3/</sup> Average of taxable bonds due or callable in 15 years and over.<sup>4/</sup> Average of daily figures; weekly figures are for week ending Friday.<sup>5/</sup> Standard and Poor's Corporation; monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS