

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

 R&S MR 975
 January 3, 1952

	Weekly 1951					Monthly	
	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29	Nov. 1951	Dec. 1951
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2 1/4	2 1/4	2 1/4	2 3/8	2 3/8	2 1/4	2 1/4-2 3/8
Bankers acceptances (prime, 90 days)	1 5/8	1 5/8	1 5/8	1 3/4	1 3/4	1 5/8	1 5/8-1 3/4
Time loans (Stock Exchange, 90 days)	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 3/8-2 3/4	2 3/8-2 3/4	2 1/4-2 1/2	2 1/4-2 3/4
Rate on Stock Exchange call loans: <u>1/</u>							
New	2-2 1/2	2-2 1/2	2-2 1/2	2 1/4-2 3/4	2 1/4-2 3/4	2-2 1/2	2-2 3/4
Renewal	2-2 1/2	2-2 1/2	2-2 1/2	2 1/4-2 3/4	2 1/4-2 3/4	2-2 1/2	2-2 3/4
Yields on U.S. Government securities: <u>1/</u>							
Bills, 3 months <u>2/</u>	1.609	1.632	1.700	1.725	1.865	1.608	1.731
Taxable issues, 9 to 12 months. . .	1.68	1.70	1.73	1.79	1.90	1.68	1.77
Taxable issues, 3 to 5 years. . . .	2.00	2.02	2.03	2.10	2.24	2.00	2.09
Bonds, 15 years and over, taxable. .	2.68	2.69	2.67	2.70	2.74	2.66	2.70
Price of Treasury bonds <u>3/</u>	97.20	97.10	97.26	96.77	96.26	97.52	96.85
Yields on high-grade corporate bonds (Treasury series) <u>1/</u>	3.01	3.00	3.00	3.02	3.08	2.98	3.03
Average yield on corporate bonds (Moody's) <u>4/</u>							
Aaa	2.97	2.99	3.00	3.01	3.03	2.96	3.01
.	3.08	3.60	3.61	3.63	3.63	3.56	3.62
High-grade municipal bonds <u>5/</u>	2.09	2.09	2.09	2.10	2.13	2.08	2.10

1/ Average of daily figures.

2/ Rate on new issues within period.

3/ Average of taxable bonds due or callable in 15 years and over.

4/ Average of daily figures; weekly figures are for week ending Friday.

5/ Standard and Poor's Corporation; monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS