

RECORD IN FILES SECTION
OCT 8 1951

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 972
October 3, 1951.

	Weekly 1951					Monthly	
	Sept. 1	Sept. 8	Sept. 15	Sept. 22	Sept. 29	Aug. 1951	Sept. 1951
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	2 1/8-2 1/4	2 1/8-2 1/4	2 1/8-2 1/4	2 1/8-2 1/4	2 1/8-2 1/4	2 1/8-2 3/8	2 1/8-2 1/4
Bankers acceptances (prime, 90 days)	1 5/8	1 5/8	1 5/8	1 5/8	1 5/8	1 5/8	1 5/8
Time loans (Stock Exchange, 90 days)	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2
Rate on Stock Exchange call loans: <u>1/</u>							
New	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2
Renewal	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2
Yields on U.S. Government securities: <u>1/4</u>							
Bills, 3 months <u>2/</u>	1.645	1.646	1.646	1.644	1.647	1.644	1.646
Taxable issues, 9 to 12 months. . .	1.68	1.67	1.69	1.71	1.74	1.70	1.71
Taxable issues, 3 to 5 years. . . .	1.87	1.89	1.91	1.93	1.98	1.89	1.93
Bonds, 15 years and over, taxable. .	2.55	2.54	2.55	2.55	2.58	2.57	2.56
Price of Treasury bonds <u>3/</u>	99.23	99.36	99.18	99.13	98.75	98.90	99.10
Yields on high-grade corporate bonds (Treasury series) <u>1/</u>	2.86	2.85	2.85	2.85	2.86	2.86	2.85
Average yield on corporate bonds (Moody's) <u>1/4</u>							
Aaa	2.85	2.84	2.84	2.83	2.83	2.88	2.84
Aa	3.47	3.48	3.45	3.45	3.45	3.51	3.46
High-grade municipal bonds <u>5/</u>	2.02	2.02	2.02	2.06	2.08	2.04	2.05

- 1/ Average of daily figures.
- 2/ Rate on new issues within period.
- 3/ Average of taxable bonds due or callable in 15 years and over.
- 4/ Average of daily figures; weekly figures are for week ending Friday.
- 5/ Standard and Poor's Corporation; monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS