

G.13

 FINANCE SECTION
 JUN 9 1951

 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN - MARKET MONEY RATES IN NEW YORK CITY

 R&S MR 969
 July 6, 1951

	Weekly 1951					Monthly	
	June 2	June 9	June 16	June 23	June 30	May 1951	June 1951
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos)	2 1/8-2 1/4	2 1/4-2 3/8	2 1/4-2 3/8	2 1/4-2 3/8	2 1/4-2 3/8	2 1/8-2 1/4	2 1/4-2 3/8
Bankers acceptances (prime, 90 days)	1 5/8	1 5/8	1 5/8	1 5/8	1 5/8	1 5/8	1 5/8
Time loans (Stock Exchange, 90 days)	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2 1/4-2 1/2	2-2 1/2	2 1/4-2 1/2
Rate on Stock Exchange call loans: 1/							
New	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2
Renewal	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2	2-2 1/2
Yields on U.S. Government securities: 1/							
Bills, 3 months 2/	1.600	1.555	1.467	1.445	1.527	1.578	1.499
Taxable issues, 9 to 12 months . .	1.85	1.79	1.76	1.78	1.82	1.85	1.79
Taxable issues, 3 to 5 years . . .	2.02	2.00	1.98	2.01	2.02	2.04	2.00
Bonds, 15 years and over, taxable	2.63	2.64	2.64	2.65	2.66	2.63	2.65
Price of Treasury bonds 3/	97.89	97.70	97.71	97.56	97.46	97.90	97.62
Yield on high-grade corporate bonds (Treasury series) 1/	2.90	2.90	2.93	2.97	3.03	2.89	2.95
Average yield on corporate bonds (Moody's) 4/							
Aaa	2.89	2.90	2.92	2.96	2.96	2.88	2.94
Baa	3.42	3.44	3.47	3.50	3.54	3.40	3.49
High-grade municipal bonds 5/	2.12	2.19	2.20	2.23	2.26	2.09	2.22

1/ Average of daily figures.

2/ Rate on new issues within period.

3/ Average of taxable bonds due or callable in 15 years and over.

4/ Average of daily figures; weekly figures are for week ending Friday.

5/ Standard and Poor's Corporation; monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS