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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 963
January 3, 1951

	Weekly, 1950					Monthly	
	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30	Nov. 1950	Dec. 1950
Prevailing rate on:							
Commercial paper(prime, 4 to 6 mos.)	1 5/8-1 3/4	1 5/8-1 3/4	1 5/8-1 3/4	1 3/4	1 3/4	1 5/8-1 3/4	1 5/8-1 3/4
Bank acceptances(prime, 90 days)	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: 1/							
Bills, 3 months 2/	1.383	1.366	1.351	1.368	1.382	1.364	1.367
Taxable issues, 9 to 12 months	1.46	1.46	1.46	1.47	1.47	1.47	1.46
Taxable issues, 3 to 5 years	1.63	1.64	1.63	1.65	1.65	1.62	1.64
Bonds, 7 to 9 years, taxable	1.96	1.98	1.97	1.96	1.98	1.95	1.97
Bonds, 15 years and over, taxable	2.38	2.39	2.39	2.38	2.39	2.38	2.39
Price of Treasury bonds 3/	101.60	101.53	101.53	101.56	101.49	101.69	101.53
Yields on high-grade corporate bonds (Treasury series) 1/	2.66	2.68	2.66	2.64	2.64	2.66	2.66
Average yield on corporate bonds (Moody's) 4/							
Aaa	2.67	2.68	2.67	2.67	2.66	2.67	2.67
Baa	3.21	3.22	3.21	3.20	3.19	3.22	3.21
High-grade municipal bonds 5/	1.80	1.81	1.81	1.74	1.72	1.79	1.77

1/ Average of daily figures.

2/ Rate on new issues within period.

3/ Average of taxable bonds due or callable in 15 years and over.

4/ Average of daily figures; weekly figures are for week ending Friday.

5/ Standard and Poor's Corporation; monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS