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R&S MR 962
December 6, 1950BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

	Weekly, 1950					Monthly	
	Nov. 4	Nov. 11	Nov. 18	Nov. 25	Dec. 2	Oct. 1950	Nov. 1950
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	1 5/8-1 3/4	1 5/8-1 3/4	1 5/8-1 3/4	1 5/8-1 3/4	1 5/8-1 3/4	1 5/8-1 7/8	1 5/8-1 3/4
Bankers acceptances (prime, 90 days)	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans, <u>1/</u>							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: <u>1/</u>							
Bills, 3 months <u>2/</u>	1.341	1.350	1.366	1.380	1.383	1.329	1.364
Taxable issues, 9 to 12 months.	1.47	1.47	1.47	1.47	1.46	1.40	1.47
Taxable issues, 3 to 5 years	1.64	1.62	1.60	1.62	1.63	1.65	1.62
Bonds, 7 to 9 years, taxable	1.96	1.95	1.94	1.94	1.96	1.94	1.95
Bonds, 15 years and over, taxable	2.39	2.38	2.37	2.37	2.38	2.38	2.38
Price of Treasury bonds <u>3/</u>	101.56	101.64	101.79	101.80	101.60	101.64	101.69
Yields on high-grade corporate bonds (Treasury series) <u>1/</u>	2.67	2.67	2.65	2.65	2.66	2.65	2.66
Average yield on corporate bonds (Moody's) <u>4/</u>							
Aaa	2.68	2.67	2.66	2.66	2.67	2.67	2.67
Baa	3.23	3.22	3.21	3.21	3.21	3.22	3.22
High-grade municipal bonds <u>5/</u>	1.79	1.79	1.79	1.79	1.80	1.82	1.79

1/ Average of daily figures.2/ Rate on new issues within period.3/ Average of taxable bonds due or callable in 15 years and over.4/ Average of daily figures; weekly figures are for week ending Friday.5/ Standard and Poor's Corporation; monthly and weekly data are based on figures for Wednesday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS