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R&S MR 960
October 4, 1950

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

	Weekly, 1950					Monthly	
	Sept. 2	Sept. 9	Sept. 16	Sept. 23	Sept. 30	Aug. 1950	Sept. 1950
Prevailing rate on:							
Commercial paper(prime, 4 to 6 mos.)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 5/8-1 7/8	1 1/4-1 3/4	1 1/2-1 7/8
Bankers' acceptances(prime, 90 days)	1 5/16	1 5/16	1 5/16	1 5/16	1 5/16	1 1/16-1 5/16	1 5/16
Time loans(Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S.Government securities: 1/							
Bills, 3 months 2/.	1.285	1.308	1.311	1.317	1.324	1.211	1.315
Taxable issues, 9 to 12 months. . .	1.32	1.33	1.33	1.33	1.34	1.26	1.33
Taxable issues, 3 to 5 years. . . .	1.48	1.51	1.54	1.55	1.59	1.45	1.55
Bonds, 7 to 9 years, taxable. . . .	1.84	1.87	1.89	1.89	1.90	1.82	1.89
Bonds, 15 years and over, taxable .	2.33	2.35	2.37	2.37	2.37	2.33	2.36
Price of Treasury bonds 3/	102.31	102.06	101.88	101.84	101.77	102.28	101.90
Yields on high-grade corporate bonds (Treasury series) 1/	2.58	2.59	2.62	2.64	2.64	2.58	2.62
Average yield on Corporate bonds(Moody's) 4/							
Aaa	2.61	2.62	2.64	2.67	2.66	2.61	2.64
Baa	3.22	3.21	3.20	3.22	3.22	3.23	3.21

1/ Average of daily figures.
2/ Rate on new issues within period.
3/ Average of taxable bonds due or callable in 15 years and over.
4/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS