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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITYR&S MR 959
Sept. 6, 1950

	Weekly, 1950					Monthly	
	Aug. 5	Aug. 12	Aug. 19	Aug. 26	Sept. 2	July 1950	Aug. 1950
Rate on:							
Commercial paper (prime, 4 to 6 mos.)	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/2-1 3/4	1 1/2-1 3/4	1 1/4-1 3/8	1 1/4-1 3/4
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 5/16	1 5/16	1 1/16	1 1/16-1 5/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: 1/							
Bills, 3 months 5/	1.174	1.174	1.173	1.247	1.285	1.172	1.211
Certificates, 9 to 12 months. . . .	4/1.23	1.23	1.23	1.30	1.32	1.23	1.26
Taxable issues, 3 to 5 years. . . .	1.45	1.44	1.45	1.44	1.48	1.45	1.45
Bonds, 7 to 9 years, taxable. . . .	1.82	1.83	1.82	1.80	1.84	1.83	1.82
Bonds, 15 years and over, taxable .	2.34	2.34	2.34	2.32	2.33	2.34	2.33
Price of Treasury bonds 2/	102.22	102.19	102.21	102.49	102.31	102.24	102.28
Yields on high-grade corporate bonds							
(Treasury series) 1/	2.59	2.58	2.56	2.57	2.58	2.61	2.58
Average yield on Corporate bonds (Moody's) 3/							
Aaa	2.62	2.61	2.61	2.61	2.61	2.65	2.61
Baa	3.27	3.24	3.23	3.23	3.22	3.32	3.24

1/ Average of daily figures.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.

4/ Number of issues included increased from 3 to 4 on August 1.

5/ Revised series, based on new bills issued within period rather than issues announced within period.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS