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 IN FILES SECTION
 AUG 7 1950

 BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

 R&S MR 958
 August 3, 1950

	Weekly, 1950					Monthly	
	July 1	July 8	July 15	July 22	July 29	June 1950	July 1950
Prevaling rate on:							
Commercial paper (prime, 4 to 6 mos.)	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: <u>1/</u>							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: <u>1/</u>							
Bills, 3 months	1.174	1.168	1.173	1.174	1.174	1.175	1.172
Certificates, 9 to 12 months	1.23	1.23	1.22	1.23	1.23	1.23	1.23
Taxable issues, 3 to 5 years	1.49	1.48	1.45	1.45	1.44	1.47	1.45
Bonds, 7 to 9 years, taxable	1.86	1.85	1.84	1.83	1.82	1.83	1.83
Bonds, 15 years and over, taxable	2.34	2.34	2.34	2.34	2.34	2.33	2.34
Price of Treasury bonds <u>2/</u>	102.16	102.24	102.21	102.23	102.28	102.42	102.24
Yields on high-grade corporate bonds (Treasury series) <u>1/</u>							
Average yield on corporate bonds (Moody's) <u>3/</u>	2.60	2.61	2.62	2.62	2.60	2.59	2.61
Aaa	2.63	2.65	2.66	2.66	2.65	2.62	2.65
Baa	3.32	3.33	3.33	3.33	3.28	3.28	3.32

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS