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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM  
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S LR 957  
July 6, 1950

G.17

RECORD IN FILES SECTION  
JUL 7 1950

	Weekly, 1950					Monthly	
	June 3	June 10	June 17	June 24	July 1	May 1950	June 1950
Preceding rate on:							
Commercial paper (prime, 4 to 6 mos.)	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: <u>1/</u>							
New . . . . .	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal . . . . .	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: <u>1/</u>							
Bills, 3 months . . . . .	1.179	1.177	1.174	1.172	1.174	1.167	1.175
Certificates, 6 to 9 months . . . . .	<u>1/</u> 1.23	1.23	1.23	1.23	1.23	1.18	<u>1/</u> 1.23
Taxable issues, 3 to 5 years . . . . .	1.45	1.46	1.47	1.47	1.49	1.45	1.47
Bonds, 7 to 9 years, taxable . . . . .	1.81	1.81	1.82	1.84	1.86	1.80	1.83
Bonds, 15 years and over, taxable . . . . .	2.31	2.32	2.32	2.34	2.34	2.31	2.33
Price of Treasury bonds <u>2/</u> . . . . .	102.67	102.60	102.51	102.29	102.16	102.73	102.42
Yields on high-grade corporate bonds							
(Treasury series) <u>1/</u> . . . . .	2.59	2.59	2.59	2.59	2.60	2.57	2.59
Average yield on corporate bonds (Moody's) <u>3/</u>							
Aaa . . . . .	2.62	2.62	2.62	2.61	2.63	2.61	2.62
Baa . . . . .	3.26	3.26	3.27	3.28	3.32	3.25	3.28

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average of taxable bonds due or callable in 15 years and over.
- 3/ Average of daily figures; weekly figures are for week ending Friday.
- 4/ Beginning June 1, series is based on three note issues maturing July 1, 1951.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS