

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 956
June 1, 1950

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	Weekly, 1950					Monthly	
	Apr. 29	May 6	May 13	May 20	May 27	Apr. 1950	May 1950
Prevailing rate on:							
Commercial paper (prime, 4 to 6 mos.)	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: 1/							
Bills, 3 months	1.166	1.166	1.165	1.167	1.169	1.164	1.167
Certificates, 6 to 9 months	1.19	1.18	1.18	1.18	1.18	1.17	1.18
Taxable issues, 3 to 5 years	1.46	1.47	1.44	1.45	1.45	1.45	1.45
Bonds, 7 to 9 years, taxable	1.81	1.82	1.80	1.80	1.80	1.80	1.80
Bonds, 15 years and over, taxable	2.30	2.30	2.30	2.31	2.31	2.30	2.31
Price of Treasury bonds 2/	102.81	102.75	102.76	102.71	102.70	102.87	102.73
Yields on high-grade corporate bonds (Treasury series) 1/	2.58	2.57	2.57	2.57	2.58	2.57	2.57
Average yield on corporate bonds (Moody's) 3/							
Aaa	2.60	2.60	2.61	2.61	2.62	2.60	2.61
Baa	3.24	3.24	3.24	3.25	3.26	3.23	3.25

r/ Revised.

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.

4/ Yield on longest certificate issue, with maturity of less than 9 months.

5/ Beginning April 1 includes 1 3/8 per cent Treasury notes of March 15, 1954 and 1 1/2 per cent Treasury notes of March 15, 1955.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS