

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 953
March 1, 1950

G.13

	Weekly, 1950					Monthly	
	Jan. 28	Feb. 4	Feb. 11	Feb. 18	Feb. 25	Jan. 1950	Feb. 1950
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: 1/							
Bills, 3 months	1.118	1.119	1.131	1.132	1.137	1.100	1.130
Certificates, 9 to 12 months	1.13	1.14	1.14	1.15	1.15	1.12	1.15
Taxable issues, 3 to 5 years	1.42	1.44	1.43	1.45	1.44	1.39	1.44
Bonds, 7 to 9 years, taxable	1.73	1.74	1.74	1.74	1.76	1.70	1.75
Bonds, 15 years and over, taxable . .	2.22	2.23	2.23	2.24	2.25	2.20	2.24
Price of Treasury bonds 2/	103.86	103.73	103.73	103.66	103.45	104.16	103.62
Yields on high-grade corporate bonds							
(Treasury series) 1/	2.54	2.54	2.54	2.54	2.53	2.54	2.54
Average yield on corporate bonds (Moody's) 3/							
Aaa	2.58	2.58	2.58	2.58	2.58	2.57	2.58
Baa	3.23	3.23	3.24	3.24	3.24	r. 3.24	3.24

R/ Revised.

- 1/** Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS