

**BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY**

R&S MR 952
February 2, 1950

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	1949	Weekly, 1950				Monthly	
	Dec. 31	Jan. 7	Jan. 14	Jan. 21	Jan. 28	Dec. 1949	Jan. 1950
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8	1 1/4-1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: 1/							
Bills, 3 months	1.081	1.076	1.101	1.103	1.118	1.097	1.100
Certificates, 9 to 12 months	1.09	1.10	1.10	1.13	1.13	1.10	1.12
Taxable issues, 3 to 5 years	1.37	1.35	1.36	1.39	1.42	1.37	1.39
Bonds, 7 to 9 years, taxable	1.67	1.66	1.68	1.70	1.73	1.68	1.70
Bonds, 15 years and over, taxable	2.18	2.18	2.18	2.21	2.22	2.19	2.20
Price of Treasury bonds 2/	104.49	104.53	104.41	104.12	103.86	104.36	104.16
Yields on high-grade corporate bonds							
(Treasury series) 1/	2.54	2.54	2.54	2.53	2.54	2.55	2.54
Average yield on corporate bonds (Moody's) 3/							
Aaa	2.57	2.57	2.57	2.57	2.58	r/2.58	2.57
Baa	3.27	3.25	3.24	3.23	3.23	3.31	3.23

r/ Revised.

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
 2/ Average of taxable bonds due or callable in 15 years and over.
 3/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS