

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 950
December 7, 1949

G.13

1949

	Weekly, 1949					Monthly	
	Oct. 29	Nov. 5	Nov. 12	Nov. 19	Nov. 26	Oct. 1949	Nov. 1949
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: 1/							
Bills, 3 months	1.063	1.074	1.056	1.052	1.108	1.044	1.073
Certificates, 9 to 12 months . . .	1.09	1.10	1.10	1.08	1.09	1.09	1.09
Taxable issues, 3 to 5 years . . .	1.38	1.37	1.36	1.36	1.38	1.38	1.37
Bonds, 7 to 9 years, taxable . . .	1.72	1.71	1.70	1.68	1.69	1.72	1.70
Bonds, 15 years and over, taxable .	2.22	2.21	2.20	2.18	2.19	2.22	2.20
Price of Treasury bonds 2/	103.91	104.01	104.23	104.41	104.29	103.90	104.22
Yields on high-grade corporate bonds							
(Treasury series) 1/	2.58	2.58	2.56	2.56	2.56	2.59	2.56
Average yield on corporate bonds (Moody's) 3/							
Aaa	2.61	2.61	2.61	2.60	2.59	2.61	2.60
Baa	3.35	3.36	3.36	3.35	3.35	3.36	3.35

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
 2/ Average of taxable bonds due or callable in 15 years and over.
 3/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS