

Files

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 SECTION OF FILE SECTION
 OCT 7 1949

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 948.
 October 4, 1949

	Weekly, 1949					Monthly	
	Sept. 3	Sept. 10	Sept. 17	Sept. 24	Oct. 1	Aug. 1949	Sept. 1949
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8	1 3/8-1 1/2	1 3/8
Bankers' acceptances (prime, 90 days)	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16	1 1/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: ^{1/}							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U.S. Government securities: ^{1/}							
Bills, 3 months	1.055	1.058	1.062	1.076	1.059	1.027	1.062
Certificates, 9 to 12 months	1.08	1.08	1.08	1.08	1.09	1.07	1.08
Taxable issues, 3 to 5 years	1.25	1.24	^{4/} 1.37	1.38	1.39	1.26	1.34
Bonds, 7 to 9 years, taxable	1.48	1.48	^{4/} 1.72	1.72	1.73	1.49	1.65
Bonds, 15 years and over, taxable	2.23	2.22	2.23	2.22	2.23	2.24	2.22
Price of Treasury bonds ^{2/}	103.79	103.95	103.74	103.94	103.82	103.63	103.86
Yields on high-grade corporate bonds (Treasury series) ^{1/}							
	2.58	2.57	2.58	2.60	2.59	2.60	2.59
Average yield on corporate bonds (Moody's) ^{3/}							
Aaa	2.61	2.60	2.61	2.60	2.61	2.62	2.60
Baa	3.38	3.38	3.36	3.37	3.37	3.40	3.37

^{1/} Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
^{2/} Average of taxable bonds due or callable in 15 years and over.
^{3/} Average of daily figures; weekly figures are for week ending Friday.
^{4/} Issues included increased from 1 to 2.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS