

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

R&S MR 945
July 6, 1949

G.13

FILED IN FILES SECTION
JUL 6 1949

	Weekly, 1949					Monthly	
	June 4	June 11	June 18	June 25	July 2	May 1949	June 1949
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8
Bankers' acceptances (prime, 90 days)	1 3/16	1 3/16	1 3/16	1 3/16	1 3/16	1 3/16	1 3/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U. S. Government securities: 1/							
Bills, 3 months	1.158	1.158	1.158	1.158	1.052	1.156	1.158
Certificates, 9 to 12 months	1.21	1.20	1.20	1.21	1.16	1.19	1.20
Callable issues, 3 to 5 years	1.46	1.43	1.42	1.41	1.36	1.49	1.42
Bonds, 7 to 9 years, taxable	1.71	1.69	1.67	1.65	1.60	1.72	1.66
Bonds, 15 years and over, taxable	2.39	2.38	2.38	2.38	2.34	2.38	2.38
Price of Treasury bonds 2/	101.59	101.62	101.66	101.66	102.25	101.62	101.72
Yields on high-grade corporate bonds (Treasury series) 1/	2.73	2.72	2.72	2.72	2.70	2.71	2.72
Average yield on corporate bonds (Moody's) 3/							
Aaa.	2.72	2.71	2.71	2.71	2.70	2.71	2.71
Baa.	3.46	3.46	3.47	3.48	3.48	3.45	3.47

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS