

G.13

FILED IN
JUL 3 1949

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
OPEN-MARKET MONEY RATES IN NEW YORK CITY

1&S MR 944
June 2, 1949

	Weekly, 1949					Monthly	
	Apr. 30	May 7	May 14	May 21	May 28	Apr. 1949	May 1949
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8	1 1/2-1 5/8
Bankers' acceptance (prime, 90 days)	1 3/16	1 3/16	1 3/16	1 3/16	1 3/16	1 3/16	1 3/16
Time loans (Stock Exchange, 90 days)	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Rate on Stock Exchange call loans: 1/							
New.	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Renewal.	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4	1 1/2-1 3/4
Yields on U. S. Government securities: 1/							
Bills, 3 months.	1.147	1.148	1.157	1.159	1.159	1.155	1.156
Certificates, 9 to 12 months	1.19	1.19	1.18	1.19	1.18	1.20	1.19
Taxable issues, 3 to 5 years	1.52	1.51	1.51	1.48	1.47	1.53	1.49
Bonds, 7 to 9 years, taxable	1.76	1.75	1.74	1.70	1.70	1.77	1.72
Bonds, 15 years and over, taxable . .	2.38	2.38	2.38	2.38	2.38	2.38	2.38
Price of Treasury bonds 2/	101.62	101.61	101.59	101.66	101.64	101.65	101.62
Yields on high-grade corporate bonds (Treasury series) 1/	2.70	2.71	2.71	2.71	2.72	2.71	2.71
Average yield on corporate bonds (Moody's 3/							
Aaa.	2.70	2.70	2.70	2.71	2.71	2.70	2.71
Baa.	3.45	3.45	3.45	3.45	3.45	3.45	3.45

1/ Average of daily figures. For Treasury bills, average rate of discount of issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.

GOVERNMENT FINANCE SECTION, BOARD OF GOVERNORS