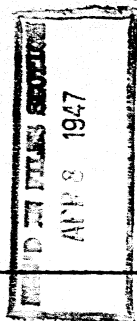


G.13



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM
 OPEN-MARKET MONEY RATES IN NEW YORK CITY
 (Per cent per annum)

R&S MR 918

April 7, 1947

	Weekly, 1947					Monthly	
	Mar. 1	Mar. 8	Mar. 15	Mar. 22	Mar. 29	Feb. 1947	Mar. 1947
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1	1	1	1	1	1	1
Bankers' acceptances (prime, 90 days)	13/16	13/16	13/16	13/16	13/16	13/16	13/16
Time loans (Stock Exchange, 90 days)	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Rate on Stock Exchange call loans: 1/							
New							
Renewal	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Yields on U. S. Government securities: 1/							
Bills, 3 months376	.376	.376	.376	.376	.376	.376
Certificates, 9 to 12 months85	.84	.83	.81	.81	.85	.82
Notes, 3 to 5 years	1.20	1.20	1.18	1.15	1.14	1.18	1.17
Bonds, 7 to 9 years, taxable	1.49	1.48	1.47	1.46	1.45	1.49	1.47
Bonds, 15 years and over, taxable	2.21	2.20	2.19	2.19	2.18	2.21	2.19
Price of Treasury bonds 2/	104.38	104.47	104.56	104.66	104.74	104.35	104.61
Yields on high-grade corporate bonds							
(Treasury series) 1/	2.49	2.50	2.51	2.49	2.48	2.48	2.49
Average yield on corporate bonds (Moody's): 3/							
Aaa	2.55	2.55	2.55	2.55	2.54	2.55	2.55
Baa	3.14	3.14	3.15	3.15	3.15	3.12	3.15

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.