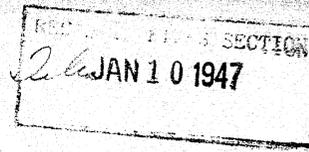


G.13



BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 915
January 6, 1947OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly, 1946				1947	Monthly	
	Dec. 7	Dec. 14	Dec. 21	Dec. 28	Jan. 4	Nov. 1946	Dec. 1946
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	1	1	1	1	1	7/8-1	1
Bankers' acceptances (prime, 90 days)	13/16	13/16	13/16	13/16	13/16	13/16	13/16
Time loans (Stock Exchange, 90 days)	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Rate on Stock Exchange call loans: 1/							
New	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Renewal	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Yields on United States Government securities: 1/							
Bills, 3 months375	.375	.375	.374	.375	.376	.375
Certificates, 9 to 12 months85	.85	.84	.85	.84	.84	.85
Notes, 3 to 5 years	1.25	1.24	1.20	1.18	1.18	1.22	1.22
Bonds, 7 to 9 years, taxable	1.61	1.57	1.55	1.53	1.53	1.58	1.56
Bonds, 15 years and over, taxable	2.27	2.25	2.23	2.22	2.22	2.25	2.24
Price of Treasury bonds 2/	103.46	103.82	104.02	104.14	104.18	103.71	103.87
Yields on high-grade corporate bonds (Treasury series) 1/							
	2.53	2.56	2.57	2.56	2.53	2.51	2.55
Average yield on corporate bonds (Moody's): 3/							
Aaa	2.61	2.62	2.61	2.60	2.59	2.59	2.61
Baa	3.19	3.17	3.17	3.16	3.16	3.17	3.17

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.