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BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 914  
December 6, 1946

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly, 1946					Monthly	
	Nov. 2	Nov. 9	Nov. 16	Nov. 23	Nov. 30	Oct. 1946	Nov. 1946
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months) . . . . .	7/8-1	7/8-1	7/8-1	7/8-1	1	3/4-1	7/8-1
Bankers' acceptances (prime, 90 days) . . . . .	13/16	13/16	13/16	13/16	13/16	13/16	13/16
Time loans (Stock Exchange, 90 days) . . . . .	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Rate on Stock Exchange call loans: <sup>1/</sup>							
New . . . . .	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Renewal . . . . .	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Yields on United States Government securities: <sup>1/</sup>							
Bills, 3 months . . . . .	.376	.376	.376	.376	.376	.375	.376
Certificates, 9 to 12 months . . . . .	.84	.84	.85	.84	.85	.83	.84
Notes, 3 to 5 years . . . . .	1.22	1.22	1.21	1.22	1.25	1.24	1.22
Bonds, 7 to 9 years, taxable . . . . .	1.55	1.55	1.57	1.59	1.62	1.56	1.58
Bonds, 15 years and over, taxable . . . . .	2.24	2.24	2.25	2.26	2.27	2.26	2.25
Price of Treasury bonds <sup>2/</sup> . . . . .	103.87	103.95	103.77	103.59	103.42	103.58	103.71
Yields on high-grade corporate bonds (Treasury series) <sup>1/</sup> . . . . .	2.52	2.51	2.50	2.52	2.52	2.51	2.51
Average yield on corporate bonds (Moody's): <sup>3/</sup>							
Aaa . . . . .	2.60	2.59	2.59	2.59	2.60	2.60	2.59
Baa . . . . .	3.16	3.15	3.15	3.17	3.19	3.15	3.17

<sup>1/</sup> Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.  
<sup>2/</sup> Average of taxable bonds due or callable in 15 years and over.  
<sup>3/</sup> Average of daily figures; weekly figures are for week ending Friday.