

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 913  
November 6, 1946

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

*C. L. S.*

	Weekly, 1946					Monthly	
	Oct. 5	Oct. 12	Oct. 19	Oct. 26	Nov. 2	Sept. 1946	Oct. 1946
<b>Prevailing rate on:</b>							
Commercial paper (prime, 4 to 6 months) . . . . .	3/4-7/8	3/4-7/8	7/8-1	7/8-1	7/8-1	3/4-7/8	3/4-1
Bankers' acceptances (prime, 90 days) . . . . .	13/16	13/16	13/16	13/16	13/16	13/16	13/16
Time loans (Stock Exchange, 90 days) . . . . .	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
<b>Rate on Stock Exchange call loans<sup>1/</sup></b>							
New . . . . .	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8
Renewal . . . . .	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8	1 1/4-1 1/8
<b>Yields on United States Government securities:<sup>1/</sup></b>							
Bills, 3 months . . . . .	.375	.375	.375	.376	.376	.375	.375
Certificates, 9 to 12 months . . . . .	.85	.83	.83	.83	.84	.85	.83
Notes, 3 to 5 years . . . . .	1.25	1.24	1.24	1.23	1.22	1.22	1.24
Bonds, 7 to 9 years, taxable . . . . .	1.55	1.56	1.56	1.57	1.55	1.55	1.56
Bonds, 15 years and over, taxable . . . . .	2.27	2.27	2.26	2.26	2.24	2.28	2.26
Price of Treasury bonds <sup>2/</sup> . . . . .	103.46	103.48	103.57	103.60	103.87	103.25	103.58
<b>Yields on high-grade corporate bonds</b>							
(Treasury series) <sup>1/</sup> . . . . .	2.49	2.51	2.51	2.51	2.52	2.50	2.51
<b>Average yield on corporate bonds (Moody's)<sup>3/</sup></b>							
Aaa . . . . .	2.59	2.60	2.60	2.60	2.60	2.58	2.60
Baa . . . . .	3.15	3.15	3.15	3.15	3.16	3.10	3.15

<sup>1/</sup> Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.  
<sup>2/</sup> Average of taxable bonds due or callable in 15 years and over.  
<sup>3/</sup> Average of daily figures; weekly figures are for week ending Friday.