

File

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 912
October 4, 1946

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

PLACED IN FILES SECTION
OCT 8 1946

	Weekly, 1946					Monthly	
	Aug. 31	Sept. 7	Sept. 14	Sept. 21	Sept. 28	Aug., 1946	Sept. 1946
Floating rate on:							
Commercial paper (prime, 4 to 6 months)	3/4-7/8	3/4-7/8	3/4-7/8	3/4-7/8	3/4-7/8	3/4-7/8	3/4-7/8
Bankers' acceptances (prime, 90 days)	13/16	13/16	13/16	13/16	13/16	11/16	13/16
Time loans (Stock Exchange, 90 days)	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2
Rate on Stock Exchange call loans: ^{1/}							
New	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Renewal	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2	1 1/4-1 1/2
Yields on United States Government securities: ^{1/}							
Bills, 3 months375	.375	.375	.375	.375	.375	.375
Certificates, 9 to 12 months84	.85	.85	.85	.85	.84	.85
Notes, 3 to 5 years	1.18	1.21	1.21	1.22	1.24	1.14	1.22
Bonds, 7 to 9 years, taxable	1.51	1.51	1.54	1.57	1.56	1.46	1.55
Bonds, 15 years and over, taxable	2.25	2.27	2.29	2.30	2.20	2.23	2.28
Price of Treasury bonds ^{2/}	103.77	103.52	103.13	103.11	103.29	104.11	103.25
Yields on high-grade corporate bonds							
(Treasury series) ^{1/}	2.45	2.49	2.49	2.50	2.50	2.44	2.50
Average yield on corporate bonds (Moody's): ^{3/}							
Aaa	2.51	2.53	2.57	2.59	2.60	2.51	2.58
Baa	3.03	3.05	3.07	3.11	3.16	3.03	3.10

^{1/} Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
^{2/} Average of taxable bonds due or callable in 15 years and over.
^{3/} Average of daily figures; weekly figures are for week ending Friday.