

Bills

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 908
June 6, 1946

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

RECORDED IN FILES SECTION
JUN 11 1946

	Weekly, 1946					Monthly	
	May 4	May 11	May 18	May 25	June 1	April 1946	May 1946
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16-1/2	1/2	1/2	1/2	7/16	7/16-1/2
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock Exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: <u>1/</u>							
Bills, 3 months375	.375	.375	.376	.375	.375	.375
Certificates, 9 to 12 months83	.83	.83	.83	.84	.81	.83
Notes, 3 to 5 years	1.14	1.16	1.20	1.21	1.21	1.12	1.18
Bonds, 7 to 9 years, taxable	1.44	1.47	1.48	1.48	1.48	1.36	1.47
Bonds, 15 years and over, taxable	2.18	2.19	2.20	2.19	2.18	2.08	2.19
Price of Treasury bonds <u>2/</u>	105.01	104.80	104.64	104.78	104.92	106.61	104.82
Yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.43	2.43	2.45	2.44	2.44	2.37	2.44
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.50	2.51	2.51	2.51	2.51	2.46	2.51
Baa	3.00	3.01	3.02	3.03	3.03	2.96	3.02

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.