

RECORDED IN FILES SECTION
 APR 8 1946

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

R&S MR 906
 April 5, 1946

OPEN-MARKET MONEY RATES IN NEW YORK CITY
 (Per cent per annum)

	Weekly, 1946					Monthly	
	Mar. 2	Mar. 9	Mar. 16	Mar. 23	Mar. 30	Feb.	Mar.
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock Exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities <u>1/</u>							
Bills, 3 months . . . . .	.375	.375	.375	.375	.375	.375	.375
Certificates, 9 to 12 months . . . . .	.76	.78	.79	.80	.81	.76	.79
Bonds, 3 to 5 years . . . . .	.99	.97	.97	.99	1.03	1.03	.99
Bonds, 7 to 9 years, taxable	1.28	1.28	1.27	1.27	1.29	1.28	1.28
Bonds, 15 years and over, taxable	2.10	2.10	2.09	2.09	2.08	2.12	2.09
Price of Treasury bonds <u>2/</u>	106.25	106.35	106.49	106.47	106.59	106.03	106.46
Yield on high-grade corporate bonds (Treasury series) <u>1/</u>							
	2.36	2.36	2.34	2.35	2.34	2.36	2.35
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.48	2.48	2.47	2.47	2.46	2.48	2.47
Baa	2.94	2.94	2.94	2.95	2.95	2.95	2.94

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.