

Files

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

R&S MR 903
January 5, 1946

	Weekly, 1945					Monthly, 1945	
	Dec. 1	Dec. 8	Dec. 15	Dec. 22	Dec. 29	Nov.	Dec.
Floating rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities <u>1/</u>							
Bills, 3 months375	.375	.375	.375	.373	.375	.375
Certificates, 9 to 12 months85	.84	<u>4/</u> .83	.83	.84	.84	<u>4/</u> .84
Notes, 3 to 5 years	1.14	1.13	1.13	<u>5/</u> 1.18	1.18	1.14	1.15
Bonds, 7 to 9 years, taxable	1.40	1.38	1.38	<u>6/</u> 1.40	1.37	1.42	1.38
Bonds, 15 years and over, partially tax-exempt	1.53	1.51	1.51	<u>7/</u> --	--	1.56	1.51
Bonds, 15 years and over, taxable	2.33	2.32	<u>8/</u> 2.34	2.34	2.32	2.33	<u>8/</u> 2.33
Price of Treasury bonds <u>2/</u>	102.65	102.77	<u>8/</u> 102.55	102.57	102.84	102.60	<u>8/</u> 102.68
Yield on high-grade corporate bonds							
(Treasury series) <u>1/</u>	2.54	2.56	2.54	2.53	2.52	2.54	2.54
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.61	2.62	2.62	2.61	2.60	2.62	2.61
Baa	3.13	3.12	3.11	3.09	3.07	3.15	3.10

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
 2/ Average of taxable bonds due or callable in 15 years and over.
 3/ Average of daily figures; weekly figures are for week ending Friday.
 4/ Number of issues increased from 2 to 3 on December 10.
 5/ Beginning on December 15 includes only Treasury bonds of 1950.
 6/ Beginning on December 15 includes Treasury bonds of June 1952-54, June 1952-55, Dec. 1952-54, and March 1956-58.
 7/ No partially tax-exempt bonds due or callable in 15 years and over.
 8/ Number of issues increased from 8 to 9 on December 10.