

Files

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

R&S MR 902
December 5, 1945

REC'D IN FILES SECTION
DEC 6 345

	Weekly, 1945					Monthly, 1945	
	Nov. 3	Nov. 10	Nov. 17	Nov. 24	Dec. 1	Oct.	Nov.
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities <u>1/</u>							
Bills, 3 months375	.375	.376	.375	.375	.375	.375
Certificates, 9 to 12 months	<u>4/</u> .84	.84	.84	.84	.85	.83	<u>4/</u> .84
Notes, 3 to 5 years	1.17	1.15	1.13	1.13	1.14	1.17	1.14
Notes, 7 to 9 years, taxable	1.48	1.43	1.40	1.40	1.40	1.50	1.42
Bonds, 15 years and over, partially tax-exempt	1.60	1.58	1.56	1.55	1.53	1.62	1.56
Bonds, 15 years and over, taxable	2.35	2.33	2.33	2.33	2.33	2.35	2.33
Price of Treasury bonds <u>2/</u>	102.34	102.58	102.65	102.67	102.65	102.36	102.60
Yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.54	2.55	2.55	2.54	2.54	2.55	2.54
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.61	2.62	2.62	2.61	2.61	2.62	2.62
Baa	3.17	3.16	3.15	3.14	3.13	3.20	3.15

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.
4/ Number of issues decreased from 3 to 2 on November 1.