

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

R&S MR 900
October 3, 1945

	Weekly, 1945					Monthly, 1945	
	Sept. 1	Sept. 8	Sept. 15	Sept. 22	Sept. 29	September	August
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities <u>1/</u>							
Bills, 3 months375	.375	.375	.375	.375	.375	.375
Certificates, 9 to 12 months83	.84	.85	.85	.84	.84	.82
Notes, 3 to 5 years	1.17	1.16	<u>1/</u> 1.18	1.21	1.20	<u>1/</u> 1.19	1.17
Bonds, 7 to 9 years, taxable	1.57	1.56	1.58	1.56	1.55	1.56	1.59
Bonds, 15 years and over, partially tax-exempt	1.68	1.68	1.69	1.69	1.68	1.68	1.68
Bonds, 15 years and over, taxable	2.37	2.37	2.38	2.37	2.36	2.37	2.36
Price of Treasury bonds <u>2/</u>	102.06	102.02	101.92	102.02	102.13	102.02	102.22
Yield on high-grade corporate bonds							
(Treasury series) <u>1/</u>	2.57	2.56	2.56	2.56	2.56	2.56	2.56
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.62	2.62	2.62	2.63	2.62	2.62	2.61
Baa	3.26	3.25	3.25	3.24	3.24	3.24	3.26

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.
4/ Beginning on September 15, 1945, includes Treasury notes of September 15, 1948, and Treasury bonds of December 15, 1950.