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BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 899
September 5, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly, 1945					Monthly, 1945	
	August 4	August 11	August 18	August 25	Sept. 1	August	July
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: 1/							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities 1/							
Bills, 3 months	.375	.375	.375	.375	.375	.375	.375
Certificates, 9 to 12 months	.82	.81	.82	.83	.83	.82	.80
Notes, 3 to 5 years	1.18	1.17	1.17	1.19	1.17	1.17	1.16
Bonds, 7 to 9 years, taxable	1.59	1.59	1.61	1.60	1.57	1.59	1.58
Bonds, 15 years and over, partially tax-exempt	1.67	1.67	1.69	1.70	1.68	1.68	1.63
Bonds, 15 years and over, taxable	2.35	2.34	2.36	2.38	2.37	2.36	2.34
Price of Treasury bonds 2/	102.42	102.44	102.27	101.95	102.06	102.22	102.46
Yield on high-grade corporate bonds (Treasury series) 1/	2.54	2.56	2.56	2.57	2.57	2.56	2.53
Average yield on corporate bonds (Moody's): 3/							
Aaa	2.61	2.60	2.61	2.62	2.62	2.61	2.60
Baa	3.27	3.26	3.27	3.28	3.26	3.26	3.26

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
 2/ Average of taxable bonds due or callable in 15 years and over.
 3/ Average of daily figures; weekly figures are for week ending Friday.