

REC'D IN FILES SECTION
AUG - 6 1945

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Files

R&S MR 898
August 4, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly, 1945					Monthly, 1945	
	June 30	July 7	July 14	July 21	July 28	July	June
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: <u>1/</u>							
Bills, 3 months375	.375	.375	.375	.375	.375	.375
Certificates, 9 to 12 months81	.79	.78	.80	.82	.80	.81
Notes, 3 to 5 years	1.14	1.14	1.14	1.17	1.19	1.16	1.16
Bonds, 7 to 9 years, taxable	1.55	1.55	1.55	1.58	1.61	1.58	1.56
Bonds, 15 years and over, partially tax-exempt	1.62	1.62	1.62	1.63	1.65	1.63	1.63
Bonds, 15 years and over, taxable	2.34	<u>1/</u> 2.34	2.34	2.34	2.36	<u>1/</u> 2.34	2.35
Price of Treasury bonds <u>2/</u>	102.60	<u>1/</u> 102.53	102.59	102.53	102.25	<u>1/</u> 102.46	102.38
Yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.54	2.52	2.52	2.52	2.54	2.53	2.54
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.61	2.60	2.60	2.60	2.60	2.60	2.61
Baa	3.27	3.27	3.26	3.26	3.27	3.26	3.29

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average of taxable bonds due or callable in 15 years and over.
- 3/ Average of daily figures; weekly figures are for week ending Friday.
- 4/ Number of issues increased from 7 to 8 on July 1.