

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

Dilled

R&S MR 898
July 6, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

FEDERAL RESERVE BANK OF ST. LOUIS
 FILES SECTION
 JUL 7 1945

	Weekly, 1945					Monthly, 1945	
	June 2	June 9	June 16	June 23	June 30	June	May
Prevaling rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: <u>1/</u>							
Bills, 3 months375	.375	.375	.375	.375	.375	.375
Certificates, 9 to 12 months.	<u>4/</u> .81	.81	.81	.81	.81	<u>4/</u> .81	.80
Notes, 3 to 5 years	1.18	1.17	1.17	1.14	1.14	1.16	1.16
Bonds, 7 to 9 years, taxable.	1.59	1.57	<u>5/</u> 1.57	1.55	1.55	<u>5/</u> 1.56	1.57
Bonds, 15 years and over, partially tax-exempt.	1.68	1.65	1.63	1.62	1.62	1.63	1.68
Bonds, 15 years and over, taxable	2.37	2.36	2.36	2.34	2.34	2.35	2.39
Price of Treasury bonds <u>2/</u>	101.96	102.20	102.21	102.59	102.60	102.38	101.74
Yield on high-grade corporate bonds (Treasury series) <u>1/</u>							
	2.55	2.55	2.55	2.54	2.54	2.54	2.53
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.62	2.62	2.61	2.61	2.61	2.61	2.62
Baa	3.31	3.31	3.30	3.29	3.27	3.29	3.32

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.
4/ Number of issues decreased from 3 to 2 on June 1.
5/ Number of issues decreased from 3 to 1 on June 15.