

Notes

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 897
June 5, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

RECEIVED IN FILES SECTION
JUN 6 1945

	Weekly, 1945					Monthly, 1945	
	May 5	May 12	May 19	May 26	June 2	May	Apr.
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: <u>1/</u>							
3-month Treasury bills375	.375	.375	.375	.375	.375	.375
9- to 12-month certificates of indebtedness79	.79	.80	.81	.81	.80	.77
3- to 5-year Treasury notes	1.14	1.16	1.17	1.17	1.18	1.16	1.14
Partially tax-exempt bonds, 15 years and over	1.68	1.69	1.69	1.68	1.68	1.68	1.68
Taxable bonds, 7 to 9 years	1.56	1.56	1.59	1.58	1.59	1.57	1.62
Taxable bonds, 15 years and over	2.39	2.40	2.39	2.38	2.37	2.39	2.39
Price of Treasury bonds <u>2/</u>	101.71	101.65	101.66	101.87	101.96	101.74	101.68
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.51	2.52	2.54	2.54	2.55	2.53	2.49
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.61	2.61	2.62	2.62	2.62	2.62	2.61
Baa	3.33	3.33	3.33	3.32	3.31	3.32	3.36

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Average of taxable bonds due or callable in 15 years and over.

3/ Average of daily figures; weekly figures are for week ending Friday.