

RESERVE BANK OF ST. LOUIS  
MAY 4 1945

*Files (4)*

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 896  
May 3, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly, 1945					Monthly, 1945	
	Mar. 31	Apr. 7	Apr. 14	Apr. 21	Apr. 28	Apr.	Mar.
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months) . . . . .	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days) . . . . .	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . . . .	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock exchange call loans: 1/							
New . . . . .	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal . . . . .	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: 1/							
3-month Treasury bills . . . . .	.376	.375	.375	.375	.375	.375	.375
9- to 12-month certificates of indebtedness . . . . .	.76	<u>4/</u> .75	.76	.78	.79	.77	.78
to 5-year Treasury notes . . . . .	1.17	1.15	1.15	1.14	1.14	1.14	1.18
Partially tax-exempt bonds, 15 years and over . . . . .	1.71	1.70	1.68	1.67	1.68	1.68	1.70
Taxable bonds, 7 to 9 years . . . . .	1.69	1.65	1.62	1.61	1.60	1.62	1.70
Taxable bonds, 15 years and over . . . . .	2.39	2.39	2.38	2.40	2.39	2.39	2.40
Price of Treasury bonds <u>2/</u> . . . . .	101.62	101.65	101.79	101.61	101.67	101.68	101.56
Average yield on high-grade corporate bonds (Treasury series) 1/ . . . . .							
	2.50	2.49	2.49	2.49	2.49	2.49	2.51
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa . . . . .	2.60	2.61	2.61	2.61	2.61	2.61	r 2.62
Baa . . . . .	3.38	3.38	3.36	3.36	3.35	3.36	3.38

r Revised.

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average of taxable bonds due or callable in 15 years and over. 4/ Number of issues increased from 2 to 3 on Apr. 1.
- 3/ Average of daily figures; weekly figures are for week ending Friday.