

WOODY'S IN FILES SECTION
MAR 7 - 1945

BOARD OF GOVERNORS
 OF THE
 FEDERAL RESERVE SYSTEM

R&S MR 894
 March 3, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
 (Per cent per annum)

	Weekly, 1945					Monthly, 1945	
	Jan. 27	Feb. 3	Feb. 10	Feb. 17	Feb. 24	Feb.	Jan.
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: 1/							
3-month Treasury bills375	.375	.375	.376	.375	.375	.375
9- to 12-month certificates of indebtedness77	<u>4/</u> .77	.77	.77	.76	<u>4/</u> .77	.78
3- to 5-year Treasury notes	1.29	1.25	1.24	1.23	1.20	1.22	1.31
Partially tax-exempt bonds, 15 years and over	1.81	1.80	1.76	1.74	1.73	1.75	1.81
Taxable bonds, 7 to 9 years	1.86	1.81	1.78	1.78	1.75	1.77	1.89
Taxable bonds, 15 years and over	2.43	2.41	2.40	2.39	2.37	2.38	2.44
Price of Treasury bonds 2/	101.15	101.48	101.63	101.73	102.08	101.81	100.97
Average yield on high-grade corporate bonds (Treasury series) 1/	2.58	2.58	2.57	2.56	2.55	2.56	2.58
Average yield on corporate bonds (Woody's): 3/							
Aaa	2.69	2.68	2.66	2.65	2.65	2.65	2.69
Baa	3.45	3.44	3.42	3.41	3.40	3.41	3.46

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
 2/ Average of taxable bonds due or callable in 15 years and over.
 3/ Average of daily figures; weekly figures are for week ending Friday.
 4/ Number of issues increased from 1 to 2 on Feb. 1.