## Board of Governors of the Federal Reserve System

### Open-Market Money Rates in New York City
(Per cent per annum)

**MAR 7-1945**

<table>
<thead>
<tr>
<th>Prevailing rate on:</th>
<th>Weekly, 1945</th>
<th>Monthly, 1945</th>
</tr>
</thead>
<tbody>
<tr>
<td>Bankers' acceptances (prime, 90 days).</td>
<td>7/16</td>
<td>7/16</td>
</tr>
<tr>
<td>Time loans (Stock Exchange, 90 days)</td>
<td>1 1/4</td>
<td>1 1/4</td>
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</tbody>
</table>

**Rate on Stock-exchange call loans:**

- New: 1.00
- Renewal: 1.00

**Yields on United States Government securities:**

- 3-month Treasury bills: .375
- 9- to 12-month certificates of indebtedness: .77
- 3- to 5-year Treasury notes: 1.29
- Partially tax-exempt bonds, 15 years and over: 1.81
- Taxable bonds, 7 to 9 years: 1.86
- Taxable bonds, 15 years and over: 2.43
- Price of Treasury bonds: 101.15

**Average yield on high-grade corporate bonds**
(Treasury series)

- 2.58

**Average yield on corporate bonds (Moody's):**

- Aaa: 2.69
- Baa: 3.45

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**Notes:**

- Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- Average of taxable bonds due or callable in 15 years and over.
- Average of daily figures; weekly figures are for week ending Friday.
- Number of issues increased from 1 to 2 on Feb. 1.

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