

IN FILES SECTION
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BOARD OF GOVERNORS
 OF THE
 FEDERAL RESERVE SYSTEM

R&S MR 893
 February 3, 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
 (Per cent per annum)

	1944	Weekly, 1945				Monthly	
	Dec. 30	Jan. 6	Jan. 13	Jan. 20	Jan. 27	Jan., 1945	Dec., 1944
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities: <u>1/</u>							
3-month Treasury bills373	.375	.375	.375	.375	.375	.375
9- to 12-month certificates of indebtedness81	<u>4/</u> .80	.78	.79	.77	<u>4/</u> .78	.80
3- to 5-year Treasury notes	1.36	1.34	1.33	1.32	1.29	1.31	1.35
Partially tax-exempt bonds, 15 years and over	1.84	1.83	1.80	1.80	1.81	1.81	1.87
Taxable bonds, 7 to 9 years	1.94	1.93	1.91	1.89	1.86	1.89	1.93
Taxable bonds, 15 years and over	2.47	2.45	2.45	2.44	2.43	2.44	2.48
Price of Treasury bonds <u>2/</u>	100.47	100.66	100.84	100.96	101.15	100.97	100.34
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>							
	2.59	2.58	2.58	2.58	2.58	2.58	<u>r/</u> 2.58
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa	2.70	2.70	2.70	2.69	2.69	2.69	2.70
Baa	3.48	3.48	3.47	3.45	3.45	3.46	3.49

r/ Revised.
1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
2/ Average of taxable bonds due or callable in 15 years and over.
3/ Average of daily figures; weekly figures are for week ending Friday.
4/ Number of issues decreased from 2 to 1 on Jan. 1.