

IN FILES SECTION
JAN 5 1945

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 892
January 4, 1945
ST. LOUIS OFFICE
JAN - 5 1945

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly, 1944					Monthly, 1944	
	Dec. 2	Dec. 9	Dec. 16	Dec. 23	Dec. 30	Dec.	Nov.
Prime calling rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities 1/							
3-month Treasury bills375	.375	.375	.375	.375	.375	.375
9- to 12-month certificates of indebtedness80 ^{1/4}	.80	.80	.81 ^{1/4}	.81	.80	.81 ^{1/4}
3- to 5-year Treasury notes	1.35	1.35	1.35	1.36	1.36	1.35	1.34
Partially tax-exempt bonds, 15 years and over	1.90	1.88	1.88	1.85	1.84	1.87	1.90
Taxable bonds, 7 to 9 years	1.93	1.93	1.93	1.94 ^{5/8}	1.94	1.93 ^{5/8}	1.92
Taxable bonds, 15 years and over	2.48	2.48	2.48	2.47 ^{5/8}	2.47	2.48 ^{5/8}	2.48
Price of Treasury bonds 2/	100.24	100.27	100.29	100.41 ^{5/8}	100.47	100.34 ^{5/8}	100.26
Average yield on high-grade corporate bonds (Treasury series) 1/	2.55	2.55	2.53	2.53	2.54	2.54	2.56
Average yield on corporate bonds (Moody's): 3/							
Aaa	2.71	2.71	2.70	2.70	2.70	2.70	2.72
Baa	3.51	3.50	3.49	3.48	3.48	3.49	3.53

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
- 2/ Average of taxable bonds due or callable in 15 years and over.
- 3/ Average of daily figures; weekly figures are for week ending Friday.
- 4/ Number of issues decreased from 3 to 2 on November 1 and from 2 to 1 on December 1 and increased from 1 to 2 on December 18.
- 5/ Number of issues decreased from 4 to 3 on December 15 and increased from 3 to 4 on December 18.
- 6/ Number of issues increased from 6 to 7 on December 18.