

REC'D IN FILES SECTION  
DEC 4 1944

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

R&S MR 891  
December 2, 1944

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly, 1944					Monthly, 1944	
	Oct. 28	Nov. 4	Nov. 11	Nov. 18	Nov. 25	Nov.	Oct.
Prevailing rate on:							
Commercial paper (prime, 4 to 6 months) . . . . .	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days) . . . . .	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . . . .	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: 1/							
Now . . . . .	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal . . . . .	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities 1/							
3-month Treasury bills . . . . .	.375	.375	.375	.375	.375	.375	.375
9- to 12-month certificates of indebtedness . . . . .	.79	4/ .81	.81	.81	.80	.81	.80
3- to 5-year Treasury notes . . . . .	1.34	1.35	1.35	1.34	1.33	1.34	1.35
Partially tax-exempt bonds, 15 years and over . . . . .	1.94	1.92	1.91	1.90	1.89	1.90	1.93
Taxable bonds, 7 to 9 years . . . . .	1.94	1.94	1.92	1.92	1.92	1.92	1.93
Taxable bonds, 15 years and over . . . . .	2.48	2.48	2.48	2.48	2.48	2.48	2.48
Price of Treasury bonds 2/ . . . . .	100.26	100.25	100.27	100.27	100.26	100.26	100.29
Average yield on high-grade corporate bonds (Treasury series) 1/ . . . . .	2.57	2.57	2.57	2.57	2.55	2.56	2.55
Average yield on corporate bonds (Moody's): 3/							
Aaa . . . . .	2.73	2.73	2.73	2.73	2.72	2.72	2.72
Baa . . . . .	3.54	3.54	3.55	3.54	3.53	3.53	3.55

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.  
 2/ Average of taxable bonds due or callable in 15 years and over.  
 3/ Average of daily figures; weekly figures are for week ending Friday.  
 4/ Number of issues decreased from 3 to 2 on November 1.