

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

R&S MR 890
November 4, 1944

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly, 1944					Monthly, 1944	
	Sept. 30	Oct. 7	Oct. 14	Oct. 21	Oct. 28	Oct.	Sept.
Discount rate on:							
Commercial paper (prime, 4 to 6 months)	3/4	3/4	3/4	3/4	3/4	3/4	3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>							
New	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00	1.00	1.00	1.00
Yields on United States Government securities <u>1/</u>							
3-month Treasury bills375	.375	.376	.375	.375	.375	.375
9- to 12-month certificates of indebtedness80	.80	.80	.80	.79	.80	.79
2- to 5-year Treasury notes	1.34	1.35	1.35	1.34	1.34	1.35	4/1.31
Partially tax-exempt bonds, 15 years and over	1.94	1.93	1.92	1.92	1.94	1.93	1.93
Taxable bonds, 7 to 9 years	1.92	1.93	1.93	1.93	1.94	1.93	5/1.92
Taxable bonds, 15 years and over	2.48	2.48	2.48	2.48	2.48	2.48	2.47
Price of Treasury bonds <u>2/</u>	100.34	100.33	100.31	100.29	100.26	100.29	100.40
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>							
	2.55	2.54	2.55	2.55	2.57	2.55	2.55
Average yield on corporate bonds (Moody's): <u>3/</u>							
Aaa.	2.72	2.72	2.72	2.72	2.73	2.72	2.72
Baa.	3.56	3.56	3.55	3.54	3.54	3.55	3.56

- 1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.
 2/ Average of taxable bonds due or callable in 15 years and over.
 3/ Average of daily figures; weekly figures are for week ending Friday.
 4/ Number of issues decreased from 2 to 1 on September 15.
 5/ Number of issues decreased from 5 to 4 on September 15.

REC'D BY FILES SECTION
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