

BOARD OF GOVERNORS  
OF THE  
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION  
MAY 3 - 1944

R&S MR 880  
May 2, 1944

OPEN-MARKET MONEY RATES IN NEW YORK CITY  
(Per cent per annum)

	Weekly		Monthly	
	Apr. 29, 1944	Apr. 22, 1944	Apr. 1944	Mar. 1944
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months) . .	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days) . . .	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days) . . .	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New. . . . .	1.00	1.00	1.00	1.00
Renewal. . . . .	1.00	1.00	1.00	1.00
United States Government securities: <u>1/</u>				
Rate on 3-month Treasury bills . . . . .	.374	.375	.375	.375
Yield on 9- to 12-month certificates of indebtedness . . . . .	.77	.77	.78*	.80
Yield on 3- to 5-year Treasury notes . . .	1.35	1.35	1.36	1.36
Yield on Treasury bonds, 15 years and over:				
Partially tax-exempt bonds . . . . .	1.95	1.93	1.94	1.91
Taxable bonds. . . . .	2.49	2.48	2.48	2.48
Price of Treasury bonds <u>2/</u> . . . . .	100.23	100.28	100.26	100.26
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u> . . . . .	2.60	2.62	2.61	2.64
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa. . . . .	2.73	2.74	2.74	2.74
Baa. . . . .	3.67	3.68	3.68	3.70

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.  
2/ Average of taxable bonds due or callable in 15 years and over.  
3/ Averages of daily figures; weekly figures are for week ending Friday.  
 \* Number of issues included increased from 1 to 2 on April 1.