

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

REC'D IN FILES SECTION
NOV 3 - 1943

R&S MR 854
November 2, 1943

OPEN-MARKET MONEY RATES IN NEW YORK CITY
(Per cent per annum)

	Weekly		Monthly	
	Oct. 30, 1943	Oct. 23, 1943	Oct. 1943	Sept. 1943
Prevailing rate on:				
Commercial paper (prime, 4 to 6 months)	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4	5/8 - 3/4
Bankers' acceptances (prime, 90 days)	7/16	7/16	7/16	7/16
Time loans (Stock Exchange, 90 days)	1 1/4	1 1/4	1 1/4	1 1/4
Rate on Stock-exchange call loans: <u>1/</u>				
New	1.00	1.00	1.00	1.00
Renewal	1.00	1.00	1.00	1.00
United States Government securities: <u>1/</u>				
Rate on 3-month Treasury bills375	.375	.375	.375
Yield on 9- to 12-month certificates of indebtedness79	.79	.78*	.77
Yield on 3- to 5-year Treasury notes	1.30	1.31	1.31	1.31
Yield on Treasury bonds, 12 years and over:				
Partially tax-exempt	1.82	1.81	1.81	1.80
Taxable bonds	2.31	2.30	2.30	2.30
Price of Treasury bonds <u>2/</u>	112.9	113.0	113.0	113.2
Average yield on high-grade corporate bonds (Treasury series) <u>1/</u>	2.59	2.59	2.60	2.59
Average yield on corporate bonds (Moody's): <u>3/</u>				
Aaa	2.70	2.70	2.70	2.69
Baa	3.81	3.81	3.82	3.83

1/ Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2 3/4 per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.

* Number of issues included increased from 1 to 2 on October 11 and from 2 to 3 on October 15.