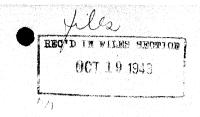
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM



R&S MR 852 October 19, 1943

## OPEN-MARKET MONEY RATES IN NEW YORK CITY (Per cent per annum)

	Weekly		Monthly	
	0ct. 16,	0ct. 9,	Sept.	Aug.
	1943	1943	1943	1943
Prevailing rate on: Commercial paper (prime, 4 to 6 months). Bankers' acceptances (prime, 90 days) Time loans (Stock Exchange, 90 days)	5/8 - 3/4	5/8 - 3/4	5/8 - 3/1 <sub>4</sub>	5/8 - 3/4
	7/16	7/16	7/16	7/16
	1 1/4	1 1/4	1 1/1 <sub>4</sub>	1 1/4
Rate on Stock-exchange call loans: 1/ New	1.00	1.00	1.00	1.00
United States Government securities: 1/ Rate on 3-month Treasury bills Yield on 9- to 12-month certificates of indebtedness	.375	•375	•375	•375
	.81*	•76	•77	•75
	1.32	1.31	1•31	1.29
Price of Treasury bonds: 2/	1.81	1.79	1.80	1.83
	2.30	2.30	2.30	2.28
	113.0	113.3	113.2	112.7
Average yield on high-grade corporate bonds (Treasury series) 1/	2.60	2.60	2.59	2,57
Average yield on corporate bonds (Moody's): 3/Aaa	2.70	2.70	2.69	2.69
	3.82	3.83	3.83	3.81

 $\frac{1}{2}$  Average of daily figures. For Treasury bills, average rate of discount on issues offered within period.

2/ Price derived from average yield of partially tax-exempt long-term issues on basis of a 2  $3/l_{+}$  per cent 16-year bond.

3/ Averages of daily figures; weekly figures are for week ending Friday.

\* Number of issues included increased from 1 to 2 on October 11, and from 2 to 3 on October 15.